

NEW MEXICO PROPERTY TAX

1305 SAN PEDRO DR. NE ALBUQUERQUE, NEW MEXICO 87110-6727

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AGENCY AGREEMENT

The OWNER of the property or properties described below ("Property") in consideration of the services to be performed by NEW MEXICO PROPERTY TAX, NMPT, ("Agent"), employs Agent to represent Owner in negotiations and hearings with the applicable (New Mexico) County Assessor, Treasurer and/or the Valuation Protest Boards concerning the Property. Owner agrees to provide information on the Property as requested by Agent to perform its duties. Owner authorizes Agent to compromise and settle with the County Assessor, Treasurer and/or Valuation Protests Board all issues arising under or related to the Property under the Agreement. Agent shall use its best judgment with respect to such matters and Owner shall be irrevocably bound by Agent's actions in such regard.

Agent agrees to protest and negotiate for lower valuations on the Property associated with the Assessor in order to modify, adjust or correct tax year **2024** valuation(s) or assessment(s), and prior year(s) if applicable.

Agent agrees to protest and negotiate for lower taxes, interest and or penalties associated with the Treasurer for tax year **2024**, and prior year(s) if applicable.

*Agent's Compensation will be equal to **30%** of the total amount of estimated tax and other savings for Owner on the Property resulting from Agent's filing of a protest, refund of overpayment, reduction of taxable value, interest and penalty, filing of exemption(s), or reduction of value for **tax year 2024**, and prior year(s) if applicable.

Your Tax Bill will be calculated using the current taxable value as stated on your current year's Notice of Value. If Agent is successful in a value reduction, your Tax Bill will be calculated using the corrected taxable value. Compensation for tax savings will be calculated using the taxable values and not the reduction in tax dollars due from last year's Tax Bill to this year's Tax Bill.

The formula is as follows: the most recent year mill levy, multiplied by the reduction of the net taxable value, multiplied by the contract percentage stated in this Agreement, plus New Mexico Gross Receipts Tax. Owner recognizes that the fee will be due to Agent for any adjustments made, including errors of government agency.

***IF THERE ARE NO SAVINGS, THERE IS NO COMPENSATION DUE.**

Owner will be notified by Agent of adjustments in valuations or assessments and of reduction of taxes, interest and penalties. Agent will provide notification of adjustment of valuation or assessment together with a copy of the protest form with noted correction(s). Payment to Agent is due in full within thirty (30) days after mailing date of Agent's invoice. Any unpaid balance remaining thirty (30) days after date of Agent's invoice will be subject to a two percent (2%) service charge per month (or any portion of a month) until the balance is paid in full.

Owner understands that Agent is not providing legal services and that individuals employed by Agent are not attorneys. Owner agrees that if the compensation is not paid when due and after written notice by Agent, if Agent refers this Agreement to an Attorney for collection, Agent will be entitled to recover reasonable attorneys fees and costs from the Owner. Signature of Owner authorizes Agent to receive any and all correspondence from the Assessor, Treasurer and/or Valuation Protests Board regarding Property.

Owner or Owner's Representative

Date

Tim Eichenberg / Carolyn Winter

Date

Print Name

Property UPC Numbers

Mailing Address

Contact Information

Phone

Fax

Email

Alternate Phone



FOR ALL CORRESPONDENCE. INCLUDE APPLICABLE INFORMATION:
COMPANY, STREET/SUITE, CITY/STATE/ZIP, ATTENTION